

Ecclesia Clear Lake			
Budget vs. Actuals: 2021 Budget - FY21 P&L			
January - March, 2021			
	Jan-Mar 2021		
	Actual	Budget	over Budget
Income			
Total 01000 Income	\$44,668	\$0	\$44,668
<u>Misc. Income (PPP Loan)</u>	<u>\$29,200</u>	<u>\$0</u>	<u>\$29,200</u>
Total Income	\$73,869	\$0	\$73,869
Expenses			
Total 02000 Administration	\$5,585	\$3,927	\$1,659
Total 03000 Facilities	\$6,489	\$9,380	(\$2,891)
Total 07000 Missions Ministry	\$0	\$750	(\$750)
Total 09000 Personnel	\$40,355	\$43,508	(\$3,153)
Total Ministry	\$62	\$1,350	(\$1,287)
<u>Unapplied Cash Bill Payment Expense</u>	<u>\$2,214</u>	<u>\$0</u>	<u>\$2,214</u>
Total Expenses	\$54,706	\$58,915	(\$4,209)
Net Operating Income	\$19,163		
Net Operating Income less PPP Loan	(\$10,037)		

This is a summary of the church's actual and budgeted expenses and actual income for the first quarter of 2021. While the church had a net positive income of \$19,163, this includes income from a federal PPP Loan. At this point, it is unclear whether the church will have to pay this loan back so for the time being, we are using it to cover expenses but holding it as a liability, similar to the mortgage on the building. If you exclude the PPP loan the church shows a net loss of \$10,037. This consistent operating loss necessitated the elimination of the full time Assistant Pastor/Worship Director position. If giving income holds steady, then the church will have sufficient income to hire a part time worship leader this summer and operate with a net positive operating income going forward.