

2024 Budget vs Actuals January - December

	Actual	Budget	Over Budget	% of Budget
Total Income	\$115,779.68	\$145,000.00	(\$29,220.32)	79.85%
Expenses				
Total Administration	\$19,983.48	35,403.00	(\$15,419.52)	56.45%
Total Facilities	\$36,936.89	\$30,944.32	\$5,992.57	119.37%
Total Personnel	\$69,698.08	\$72,241.00	(\$2,542.92)	96.48%
Total Missions Ministry	\$3,807.00	\$800.00	\$3,007.00	475.88%
Total Ministry	\$3,824.05	\$6,860.00	(\$3,035.95)	55.74%
Total Expenses	\$134,376.20	\$146,248.32	(\$11,872.12)	91.88%
Net Operating Income	(\$18,596.52)	\$1,248.32	(\$17,348.20)	(1489.72%)
Uncommitted Cash Available	\$138,186.02			

Summary:

The chart above compares ECL's actual income and expenses with budgeted amounts for the year 2024. Final income and expense numbers landed on trend for the year. Total income fell short of budgeted projects by about 20%, or about \$29,000.00. Total actual expenses were less than budgeted amounts by about 8%, or about \$12,000.00. Total expenses exceed total income by over \$18,000. Notably, the Total Missions Ministry line was over budget by about \$3,000.00. However, this amount was funds specially raised to support Iglesia Casa de Olivos' mission trip to El Salvador.

\$138,186.02 of uncommitted cash is available to provide a financial cushion.