

## 2024 Budget vs Actuals January - July

	Actual	Budget	Over Budget	% of Budget
<b>Total Income</b>	<b>\$64,913.33</b>	<b>\$84,583.33</b>	<b>(\$19,670.00)</b>	<b>76.74%</b>
<b>Expenses</b>				
Total Administration	\$14,800.73	\$11,901.75	\$2,898.98	124.36%
Total Facilities	\$22,213.45	\$18,050.85	\$4,162.60	123.06%
Total Personnel	\$40,115.56	\$42,140.58	\$2,025.02	95.19%
Total Missions Ministry	\$265.00	\$1,050.00	(\$785.00)	25.24%
Total Ministry	\$3,076.89	\$4,001.67	(\$924.78)	76.89%
<b>Total Expenses</b>	<b>\$80,471.63</b>	<b>\$82,978.19</b>	<b>(\$2,506.56)</b>	<b>96.98%</b>
<b>Net Operating Income</b>	<b>(\$15,558.30)</b>	<b>\$1,605.14</b>	<b>(\$17,163.44)</b>	<b>(969.28%)</b>
<b>Uncommitted Cash Available</b>	<b>\$141,224.24</b>			

Summary:

The chart above compares ECL's actual income and expenses with budgeted amounts for the year. At the end of July, our income fell short of budgeted projections by about 23%, or \$19,670.00.

Total actual expenses were lower than budgeted amounts by about 3%, on trend for the year. Large expenses in July included significant electrical work to repair our A/C systems. Total expenses exceeded total income by \$15,558.30.

\$141,224.24 of uncommitted cash is available to provide a financial cushion.