

2024 Budget vs Actuals January - March

	Actual	Budget	Over Budget	% of Budget
Total Income	\$33,716.82	\$36,250.00	(\$2,533.18)	93.01%
Expenses				
Total Administration	\$10,712.85	\$5,100.75	\$5,612.10	210.02%
Total Facilities	\$6,789.59	\$7,736.08	(\$946.49)	87.77%
Total Personnel	\$16,899.52	\$18,060.25	(\$1,160.73)	93.57%
Total Ministry	\$771.77	\$1,715.00	(\$943.23)	45.00%
Total Expenses	\$35,173.73	\$35,562.08	(\$388.35)	98.91%
Net Operating Income	(\$1,456.91)	\$687.92	(\$2,144.83)	(211.78%)
Uncommitted Cash Available	\$155,325.63			

Summary:

The chart above compares ECL's actual income and expenses with budgeted amounts for the year. At the close of the first quarter, our income fell short of budgeted projections by about 7%; income is primarily comprised of tithes and offerings.

Total actual expenses were lower than budgeted amounts by about 1%. Administration category expenses were over budget, reflecting two large insurance dues paid on an annual basis. Total expenses exceeded total income by \$1,456.91.

\$155,325.63 of uncommitted cash is available to provide a financial cushion.